

containing ephedrine alkaloids from military commissaries worldwide because of safety concerns;

Whereas the American Medical Association has called on the Secretary of Health and Human Services to ban the sale of dietary supplements containing ephedrine alkaloids;

Whereas the National Football League, the International Federation of Football Associations, the National Collegiate Athletics Association, the Commissioner of the National Association of Baseball with regard to the Minor Leagues, Major League Soccer, the National Basketball Association, and the International Olympics Committee have banned the use of ephedrine alkaloids by their athletes;

Whereas 3 States, representing 65,000,000 Americans, have banned dietary supplements containing ephedrine alkaloids;

Whereas major drug store chains representing 17,300 stores nationwide have pulled ephedrine alkaloid-containing dietary supplements from their shelves; and

Whereas the largest specialty retailer of dietary supplements in the country, which has 5,300 stores nationwide, has pulled ephedrine alkaloids from its shelves: Now, therefore, be it

*Resolved by the Senate (the House of Representatives concurring),* That it is the sense of Congress that—

(1) the Secretary of Health and Human Services has authority under subsections (a) and (f) of section 402 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 343) to determine that dietary supplements containing ephedrine alkaloids—

(A) present a significant or unreasonable risk of illness or injury;

(B) pose an imminent hazard to public health or safety; or

(C) contain poisonous or deleterious substances that may render dietary supplements injurious to health;

(2) there is sufficient evidence to make such a determination; and

(3) the Secretary should take immediate action to remove dietary supplements containing ephedrine alkaloids from the marketplace.

**SENATE RESOLUTION 261—TO AUTHORIZE TESTIMONY, DOCUMENT PRODUCTION, AND LEGAL REPRESENTATION IN THE STATE OF COLORADO V. DANIEL RAPHAEL EGGER, SARAH JANE GERALDI, JENNIFER MELISSA GREENBERG, LISA GALE KUNKEL, BONNIE CATHERINE MCCORMICK**

Mr. FRIST (for himself and Mr. DASCHLE) submitted the following resolution; which was considered and agreed to:

S. RES. 261

Whereas, in the cases of State of Colorado v. Daniel Raphael Egger, Sarah Jane Gerald, Jennifer Melissa Greenberg, Lisa Gale Kunkel, Bonnie Catherine McCormack, pending in the Arapahoe County Court, Colorado, testimony and documents have been requested from an employee in the office of Senator Wayne Allard;

Whereas, pursuant to sections 703(a) and 704(a)(2) of the Ethics in Government Act of 1978, 2 U.S.C. §§288b(a) and 288c(a)(2), the Senate may direct its counsel to represent Members of the Senate and their employees with respect to any subpoena, order, or request for testimony relating to their official responsibilities;

Whereas, by the privileges of the Senate of the United States and Rule XI of the Stand-

ing Rules of the Senate, no evidence under the control or in the possession of the Senate may, by the judicial or administrative process, be taken from such control or possession but by permission of the Senate;

Whereas, when it appears that evidence under the control or in the possession of the Senate may promote the administration of justice, the Senate will take such action as will promote the ends of justice consistently with the privileges of the Senate: Now, therefore, be it

*Resolved,* That employees of Senator Allard's office from whom testimony or the production of documents may be required are authorized to testify and produce documents in the cases of State of Colorado v. Daniel Raphael Egger, Sarah Jane Gerald, Jennifer Melissa Greenberg, Lisa Gale Kunkel, Bonnie Catherine McCormick, except concerning matters for which a privilege should be asserted.

SEC. 2. The Senate Legal Counsel is authorized to represent Senator Allard and his staff in the actions referenced in section one of this resolution.

**SENATE RESOLUTION 262—TO ENCOURAGE THE SECRETARY OF THE TREASURY TO INITIATE EXPEDITED NEGOTIATIONS WITH THE PEOPLE'S REPUBLIC OF CHINA ON ESTABLISHING A MARKET-BASED CURRENCY VALUATION AND TO FULFILL ITS COMMITMENTS UNDER INTERNATIONAL TRADE AGREEMENTS**

Ms. SNOWE (for herself, Mrs. DOLE, Mr. BAUCUS, Mr. GRAHAM of South Carolina, and Mr. BAYH) submitted the following resolution; which was referred to the Committee on Finance:

S. RES. 262

Whereas the currency of the People's Republic of China has been tightly pegged to the United States dollar at the same fixed level of 8.28 yuan to the dollar since 1994;

Whereas the Government of the People's Republic of China has significantly intervened in foreign exchange markets in order to hold the value of their currency within its tight and artificial trading band, resulting in enormous growth in China's dollar reserves, estimated to be over \$346,000,000,000 as of June 2003, an increase by 43 percent from June 2002;

Whereas the People's Republic of China has seen significant increases in production capability, productivity, and foreign direct investment since initially pegging the yuan to the dollar, which would generally lead toward upward pressure on the currency value;

Whereas this peg, in the face of growing pressure, clearly represents a manipulation of China's currency;

Whereas the undervaluation of China's currency distorts the value of exports from China and the price of foreign products for Chinese consumers;

Whereas the value of China's currency has had and continues to have a negative impact on the United States manufacturing sector, contributing to significant job losses and business closures;

Whereas the G-7 Finance Ministers and Central Bank Governors in September of this year stated that "more flexibility in exchange rates is desirable for major countries or economic areas to promote smooth and widespread adjustments in the international financial system, based on market mechanisms"; and

Whereas the market-based valuation of currencies is a key component to the health

of global trade and the stability of the world economy: Now, therefore, be it

*Resolved,* That the Senate—

(1) urges the Secretary of the Treasury to initiate expedited negotiations with the Government of the People's Republic of China, bilaterally or through the International Monetary Fund, for the purpose of ensuring a market-based exchange rate valuation to permit effective balance of payments adjustments and to eliminate the unfair advantage; and

(2) encourages the People's Republic of China to continue to act on its commitments to the trade rules and principles of the international community of which it is now a member.

Ms. SNOWE. Mr. President, I rise today to submit a Sense of the Senate resolution to encourage the Department of the Treasury to initiate expedited negotiations with the People's Republic of China on establishing a market-based currency valuation and to fulfill its commitments under international trade agreements.

The resolution explains why China's currency policy is an unfair manipulation which violates international trading rules and puts American manufacturers at a disadvantage. We cannot continue to allow this exploitation to continue to the detriment of our workers. Therefore, this resolution sends a strong message to the administration that we must increase our efforts to bring about a market-based valuation of China's currency.

In an open trading system, manipulation of currency—either by frequent intervention or by a calculated undervaluation of one's currency through a fixed exchange rate—undermines the concept of comparative advantage by creating market distortions. These disruptions not only affect trade but also result in the loss of real jobs for U.S. manufacturers. This is particularly devastating in my State, which has lost over 17,300 manufacturing jobs since July 2000.

Congress granted Permanent Normal Trade Relations (PNTR) for China because we knew that China would become a major player in international markets whether we wanted them to or not. After all, China already enjoyed total access to our market while we did not have the same benefit. Perhaps most importantly, we supported PNTR because a China in the World Trade Organization is bound by the same international trade rules as the United States or any of our other trading partners. While many were optimistic about the increased market access to the world's largest population, few dared to expect this to be an easy path.

I have heard from company after company who have had to face the reality that they can no longer compete with unfairly priced Chinese products. Some argue they were forced to close their doors because of China's low labor costs, and others argue it is the lack of labor and environmental regulations in China that makes us uncompetitive. However, the full extent of China's advantage is the combination of an artificially undervalued currency,